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CENTRAL INTELLIGENCE AGENCY
INFORMATION REPORT

REPORT

CD NO.

COUNTRY China

DATE DISTR. 11 May 1950

SUBJECT Conditions in Shanghai

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PLACE
ACQUIREDNO. OF ENCLS.
(LISTED BELOW)DATE OF
INFO.SUPPLEMENT TO
REPORT NO.

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1. A new commodity tax in Shanghai is approximately 150 percent of the value of goods. Some stores, including the Sincere Co. and the Wing On Co., have stopped handling some items to avoid paying this tax. Merchants are forbidden under penalty of fine and imprisonment to pass this tax on to the consumer.

2. [redacted] the situation in Shanghai is very bad. People have used up all their savings. [redacted]

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